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KADER HOLDINGS COMPANY LIMITED

開達集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 180)

CHANGE OF MANAGING DIRECTOR

RESIGNATION OF MANAGING DIRECTOR

The board of directors (the “Board”) of Kader Holdings Company Limited (the “Company”) announces that Mr. Ivan Ting Tien-li (“Mr. Ivan Ting”) has stepped down as the Managing Director of the Company with effect from 12th July 2012 as he is taking a period of leave of absence from his executive position. He will remain a Non-executive Director of the Company.

Mr. Ivan Ting has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Ivan Ting, aged 37, was appointed as the Managing Director of the Company in July 2010. He was appointed as an Executive Director of the Company in April 2006. He holds a Bachelor’s Degree in International Politics and Economics. He has been an Executive Director of Kader Industrial Company Limited since 1998. Apart from this, he also serves as director of certain other subsidiaries of the Company. Mr. Ivan Ting currently serves as the Vice Chairman of the Hong Kong Exporters’ Association. He is the son of Mr. Kenneth Ting Woo-shou and Mrs. Nancy Ting Wang Wan-sun, and the cousin of Mr. Bernie Ting Wai-cheung.

Save as disclosed above, Mr. Ivan Ting does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date hereof, Mr. Ivan Ting was personally interested in 14,336,303 ordinary shares of the Company, representing approximately 2.15% interest in the share capital of the Company as disclosed pursuant to Part XV of the Securities and Futures Ordinance (“SFO”). Save as disclosed above, Mr. Ivan Ting was not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Ivan Ting is engaged in a term of service of two years renewable for another two years upon expiry, and subject to re-election upon retirement by rotation under the Company's Bye-laws 109(A) and 189(v). He will entitle to receive Directors' fee per annum as approved by the shareholders at the Annual General Meeting of the Company with reference to his performance and responsibilities towards the Company. Save as disclosed above, there are no other emoluments nor any bonus payments to be disclosed pursuant to the requirements of Rule 13.51(2)(g) of the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders of the Company, and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF MANAGING DIRECTOR

The Board of the Company announces that Mr. Kenneth Ting Woo-shou ("Mr. Kenneth Ting"), the Chairman of the Company, has been appointed as Managing Director of the Company with effect from 12th July 2012.

Mr. Kenneth Ting, SBS, JP, aged 69, was appointed as the Chairman of the Company and resigned as the Managing Director of the Company in July 2010. He has been the Managing Director of the Company since its incorporation in 1989. He has been a director of Kader Industrial Company Limited since 1971 and was appointed as the Chairman in 1993. He is also an Independent Non-executive Director of Wheelock and Company Limited.

Mr. Kenneth Ting is a director of H.C. Ting's Holdings Limited which is a substantial shareholder of the Company. He is the father of Mr. Ivan Ting, and husband of Mrs. Nancy Ting Wang Wan-sun, and uncle of Mr. Bernie Ting Wai-cheung. Save as disclosed above, Mr. Kenneth Ting does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date hereof, Mr. Kenneth Ting was interested in 378,907,814 ordinary shares of the Company, representing approximately 56.94% interest in the share capital of the Company as disclosed pursuant to Part XV of the SFO, which comprised 244,175,800 shares of corporate interests, 1,452,629 shares of family interests and 133,279,385 shares of personal interests. Save as disclosed above, Mr. Kenneth Ting was not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

No service contract has been entered into between Mr. Kenneth Ting and the Company in respect of his appointment as Managing Director of the Company, which is for a non-specific term subject to re-election upon retirement by rotation under the Company's Bye-laws 109(A) and 189(ix). The director's emolument of Mr. Kenneth Ting will be determined by the Board and the Remuneration Committee of the Company with reference to the prevailing market condition, his performance and responsibilities towards the Company. Save as disclosed above, there are no other emoluments nor any bonus payments to be disclosed pursuant to the requirements of Rule 13.51(2)(g) of the Listing Rules.

Save for the information disclosed above, there are no other matters that need to be brought to the attention of Shareholders of the Company, and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Kader Holdings Company Limited
Lao Wai Keung
Company Secretary

Hong Kong, 11th July 2012

As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, SBS, JP (Chairman), Mr. Ivan Ting Tien-li (Managing Director) and Mrs. Nancy Ting Wang Wan-sun; the non-executive directors of the Company are Dr. Moses Cheng Mo-chi, GBS, OBE, JP and Mr. Bernie Ting Wai-cheung; and the independent non-executive directors of the Company are Mr. Liu Chee-ming, Mr. Floyd Chan Tsoi-yin, Mr. Andrew Yao Cho-fai, JP, Mr. Desmond Chum Kwan Yue and Mr. Ronald Montalto.