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KADER HOLDINGS COMPANY LIMITED

開達集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 180)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Kader Holdings Company Limited (the “Company”) is pleased to announce that Mr. Ivan Ting Tien-li (“Mr. Ivan Ting”), previously a Non-executive Director, will be re-designated as an Executive Director of the Company with effect from 1 April 2018.

Mr. Ivan Ting, aged 42, was appointed as an Executive Director of the Company in April 2006. He was appointed as the Managing Director of the Company in July 2010, and stepped down from that position when he was re-designated as a Non-executive Director of the Company in July 2012. He will be re-designated as an Executive Director of the Company, with effect from 1 April 2018. Mr. Ivan Ting holds a Bachelor’s Degree in International Politics and Economics. He is one of the authorized representatives of the Company. He has been an Executive Director of Kader Industrial Company Limited, a wholly-owned subsidiary of the Company, since 1998. Apart from this, he also serves as director of certain other subsidiaries of the Company. Mr. Ivan Ting currently serves as a General Committee Member of the Hong Kong Exporters’ Association. Save as disclosed above, Mr. Ivan Ting did not hold any directorships whether in Hong Kong or overseas, in any other public listed companies in the previous three years.

Mr. Ivan Ting is the son of Mr. Kenneth Ting Woo-shou, the Chairman and Managing Director of the Company and Mrs. Nancy Ting Wang Wan-sun, an Executive Director of the Company, and the cousin of Mr. Bernie Ting Wai-cheung, a Non-executive Director of the Company. Save as disclosed above, Mr. Ivan Ting does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date hereof, Mr. Ivan Ting was personally interested in 21,730,432 ordinary shares of the Company, representing approximately 2.29% interest in the issued share capital of the Company (as disclosed pursuant to Part XV of the Securities and Futures Ordinance (“SFO”), which has not taken into account 200,000 ordinary shares for the sale of which he entered into a contract on 29 March 2018). Save as disclosed above, Mr. Ivan Ting was not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

The appointment of Mr. Ivan Ting as an Executive Director of the Company is for a non-specific term subject to re-election upon retirement by rotation under the Company’s By-laws 109(A) and 189(ix). The term of service previously entered into between Mr. Ivan Ting and the Company in respect of his appointment as a Non-executive Director will be terminated immediately upon his re-designation as an Executive Director, whereupon there will be no service contract between Mr. Ivan Ting and the Company. After the re-designation takes effect, his remuneration which may include a discretionary bonus will be determined by the Board after taking into account the recommendations of the Remuneration Committee of the Company, with reference to the prevailing market conditions, his performance and responsibilities towards the Company. He will also be entitled to a director’s fee. The level of directors’ fees and other remunerations of the Directors of the Company will be determined by the Board after taking into account the recommendations of the Remuneration Committee of the Company, subject to the approval of or as authorized by the shareholders at the annual general meeting of the Company. Save as disclosed above, there are no other emoluments nor any bonus payments to be disclosed pursuant to the requirements of Rule 13.51(2)(g) of the Listing Rules.

Save as disclosed above, there is no other matter in relation to re-designation of Mr. Ivan Ting as an Executive Director of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Kader Holdings Company Limited
Lao Wai Keung
Company Secretary

Hong Kong, 29 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, SBS, JP (Chairman and Managing Director) and Mrs. Nancy Ting Wang Wan-sun; the non-executive directors of the Company are Mr. Ivan Ting Tien-li, Dr. Moses Cheng Mo-chi, GBM, GBS, OBE, JP and Mr. Bernie Ting Wai-cheung; and the independent non-executive directors of the Company are Mr. Floyd Chan Tsoi-yin, Mr. Andrew Yao Cho-fai, JP, Mr. Desmond Chum Kwan-yue and Mr. Ronald Montalto.