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## **KADER HOLDINGS COMPANY LIMITED**

### **開達集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 180)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Lao Wai Keung will be appointed as an Executive Director of the Company with effect from 1 July 2021.

The board of directors (the “**Board**”) of Kader Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lao Wai Keung (“**Mr. Lao**”) will be appointed as an Executive Director of the Company with effect from 1 July 2021.

Mr. Lao, aged 56, joined the Group as the Financial Controller in 2011 and is currently the Company Secretary of the Company. He is primarily responsible for overall financial, accounting and company secretarial matters of the Group. Mr. Lao also holds various positions in a number of subsidiaries of the Company.

Prior to joining the Group, Mr. Lao had more than 20 years of experience in auditing and finance from an international audit firm and various Hong Kong listed companies.

Mr. Lao graduated from the University of London with a bachelor’s degree in Economics. He is a fellow of the Institute of Chartered Accountants in England and Wales and a certified public accountant (practising) of the Hong Kong Institute of Certified Public Accountants.

Mr. Lao did not hold any directorship, whether in Hong Kong or overseas, in any other public companies listed in Hong Kong or any other major exchanges in the three years preceding the date of this announcement.

Mr. Lao is employed as Financial Controller and Company Secretary of the Company. He is appointed as an Executive Director of the Company commencing from 1 July 2021. In accordance with the Company’s Bye-laws and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Main Board Listing Rules**”), Mr. Lao shall hold office until the next following annual general meeting of the Company and shall

then be eligible for re-election for a term of not more than three years. Mr. Lao will be entitled to a director's fee which is determined by the Remuneration Committee of the Company, with reference to the prevailing market conditions, the Group's remuneration policy, his qualifications, experiences, duties and responsibilities. The director's fee is currently fixed at HK\$60,000 per annum. As the Executive Director, Financial Controller and Company Secretary of the Company, Mr. Lao will receive a monthly salary of HK100,000 from 1 July 2021.

He does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lao does not have any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, there are no other matters in relation to the appointment of Mr. Lao that need to be brought to the attention of shareholders of the Company and there is no other information which needs to be disclosed pursuant to the requirements set out in Rule 13.51(2)(h) to (v) of the Main Board Listing Rules.

By order of the Board  
**Kader Holdings Company Limited**  
Kenneth Ting Woo-shou  
*Chairman*

Hong Kong, 23 June 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, SBS, JP (Chairman and Managing Director), Mrs. Nancy Ting Wang Wan-sun and Mr. Ivan Ting Tien-li; the non-executive director of the Company is Mr. Bernie Ting Wai-cheung; and the independent non-executive directors of the Company are Mr. Floyd Chan Tsoi-yin, Mr. Andrew Yao Cho-fai, JP, Mr. Desmond Chum Kwan-yue and Ms. Sabrina Chao Sih-ming.*